



CONFIDENTIAL Loan Application

- Individual- I am applying for credit as an individual
Joint- We intend to apply for joint credit

Date: \_\_\_\_\_

Applicant Signature

Joint Applicant Signature

Primary Applicant's Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Email Address: \_\_\_\_\_ Cell Phone: \_\_\_\_\_ Home Phone: \_\_\_\_\_

Home Address (Street, City, State, Zip): \_\_\_\_\_

Joint Applicant's Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Email Address: \_\_\_\_\_ Business or Occupation: \_\_\_\_\_

Cell Phone: \_\_\_\_\_ Home Phone: \_\_\_\_\_

Same as Primary Applicant [checkbox]

Home Address (Street, City, State, Zip): \_\_\_\_\_

Business Entity Name (if serving as loan party): \_\_\_\_\_ Business Phone: \_\_\_\_\_

Business Type (S Corp, C Corp, Sole Prop, LLC, LLP, etc.): \_\_\_\_\_ Tax Identification Number: \_\_\_\_\_

Business Address (Street, City, State, Zip): \_\_\_\_\_

Attorney Name: \_\_\_\_\_ Attorney Number/Email: \_\_\_\_\_

Loan Request Information

How did you hear about PPCLOAN? \_\_\_\_\_

Check Desired Loan [checkbox] Acquisition Loan [checkbox] Refinance Describe: \_\_\_\_\_

Requested Loan Amount \$ \_\_\_\_\_ Requested Length of Repayment: \_\_\_\_\_

Do you plan to form, or have you formed a business entity? \_\_\_\_\_

Please list the name and positions of all officers and shareholders including the agent of record and their percentage of ownership (shareholders must also complete an application):

Table with 2 columns: Assets and Liabilities. Assets include Cash Checking, Savings, Stocks, Retirement, Vehicles, Real Estate, etc. Liabilities include Mortgage, Home Equity, Rental/Vacation, Vehicle Loan, Student Loan, Credit Card, Taxes, etc. Totals for Assets, Liabilities, and Net Worth.

As of (date): \_\_\_\_\_

Real Estate					
DESCRIPTION AND LOCATION	PRESENT VALUE	MONTHLY INCOME	TITLE IN NAME OF	RELATED INDEBTEDNESS	
				LIEN HOLDER	AMOUNT
<b>TOTALS</b>					

Schedule of Debt (excluding Real Estate)					
LENDER	ORIGINAL AMOUNT/AVAILABLE CREDIT	PRESENT BALANCE	MATURITY AND/OR PAYMENT SCHEDULE	INTEREST RATE	COLLATERAL
<b>TOTALS</b>					

**Personal Budget**

	Current Year Estimate		Current Monthly Expenses	Payment Includes Principal, Interest, Taxes & Insurance
<b>SOURCES OF CASH</b>		<b>USES OF CASH</b>		
W-2/1099 Income	\$ _____	Home Mortgage and/or Rent Payment	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
Dividend/Interest Income	_____	Rental/Vacation Mortgage	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
Rental Income	_____	Home Equity Loan	_____	
Sale of Assets	_____	Vehicle Loan Payment	_____	
Business Income	_____	Student Loan Payment	_____	
Income Tax Refund	_____	Credit Card Payment	_____	
Distributions from Estate/Trust	_____	Child Support/Alimony	_____	
	_____	Insurance	_____	
<b>Total Cash Received</b>	<b>\$ _____</b>	Personal (Utilities, Household, etc.)	_____	
		Other Debt _____	_____	
		<b>Total Cash Outflow</b>	<b>\$ _____</b>	

<p><b>Applicant</b></p> <p>Date of Birth _____ US Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Drivers License # _____ Issuing State _____ Exp Date _____</p> <p><b>Joint Applicant</b></p> <p>Date of Birth _____ US Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Drivers License # _____ Issuing State _____ Exp Date _____</p> <p>Are you: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried</p> <p>Are you a partner or officer in any venture? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Are you a cosigner on any other obligations whether business related or personal? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Has the applicant or any proposed guarantor ever obtained credit under another name? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Do you have any tax liens or contested taxes? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Does applicant have any unpaid tax obligations including payroll, sales taxes, and income taxes? (e.g. IRS payment plans) <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Does applicant have any monthly (or other frequency) child or spousal support obligations? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	<p>Have you ever filed for or taken bankruptcy, composition, settlement or assignment for benefit of creditors? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Are you now, or have you ever been under investigation, charged with a violation, and/or fined for misconduct by FINRA, SEC or any other licensing board/entity? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Are you or have you ever been a defendant in any suits or legal actions? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Have you ever been convicted of a felony? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Have you ever been charged with, arrested, convicted, placed on pretrial diversion, or placed on any form of probation, including adjudication withheld pending probation for any criminal offense other than a minor vehicle violation? Include DUI and DWI offenses and those which have been dismissed, discharged, or not prosecuted. <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><b>If you answered "Yes" to any question, please provide a written explanation on an attached sheet.</b></p> <p align="right">_____ Initials</p>
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By providing your phone number, address, and email on the previous pages you are authorizing PPCLOAN and/or its funding sources to contact you via these methods.

The information contained in this statement is provided for the purposes of obtaining or maintaining credit on behalf of the undersigned or of the guarantee of debt by the undersigned. Each undersigned understands that PPCLOAN and/or its funding sources are relying on the information provided herein (including the designation made as to ownership of property) in deciding to grant or continue credit. Each undersigned represents and warrants that information provided is true and complete and that PPCLOAN and/or its funding sources may consider this statement as continuing to be true and correct until a written notice of change is given to PPCLOAN and/or its funding sources by the undersigned. I/we authorize PPCLOAN and/or its funding sources to make all inquiries deemed necessary to verify the accuracy of the statements made herein, and to determine my/our creditworthiness, including, without limitation, obtaining consumer credit reports and investigative reports on me/us, and to answer questions and share or disclose to our funding sources, information and documents relating to my/our credit experience.

As an authorized representative of the Applicant, I certify that all information provided herein and any supporting documentation with this application are true and correct. PPCLOAN and/or its funding sources may check credit and trade references in reviewing this application, and disclose information about its credit experience with the Applicant. For the review of this application as well as for the servicing, collection, renewal or extension of the resulting financing, if any, PPCLOAN and/or its funding sources may also inquire as to and obtain credit reports on the undersigned owner(s), guarantor(s) and other principals.

**Note: All guarantors must sign below.**

If your application for business credit is denied, you have the right to a written statement of the specific reasons for denial. To obtain the statement, please contact PPCLOAN, Inc., 25511 Budde Road, Suite 2901, The Woodlands, TX 77380, (281) 419-0400, within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. To receive a copy of your credit report, please write TransUnion, LLC, 2 Baldwin Place, PO Box 1000, Chester, PA 19022, or call 800-888-4213.

**NOTICE: The federal Equal Credit Opportunity prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.**

**The federal agency that administers compliance with this law concerning this creditor is FDIC Consumer Response Center, 1100 Walnut Street, Box #11, Kansas City, Missouri 64106.**

Authorized Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

Authorized Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

**Note: If a partnership, all partners must sign or evidence of partnership authorization must be provided.**

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**DOCUMENTS NEEDED FOR LOAN APPROVAL PROCESS:**

Smart Reports for all agencies (buyer and seller when applicable):

- \_\_\_ 3 year ending CSR/P/Business Metrics Reports and current year interim Business Metrics report
- \_\_\_ 2 year ending Commission Payment Notification Report & current interim report
- \_\_\_ Current TPP Report

Additional Applicant Documents

- \_\_\_ Loan Application & Applicant Questionnaire
- \_\_\_ Resume
- \_\_\_ 3 years personal and business tax returns
- \_\_\_ Current year Profit & Loss statement for existing agency (if applicable)
- \_\_\_ Proof of liquidity and retirement savings

Additional Seller Documents

- \_\_\_ 3 years business tax returns (either complete corporate or all pages of personal Schedule C)
- \_\_\_ Current year Profit & Loss statement for agency
- \_\_\_ Seller Questionnaire

**ADDITIONAL DOCUMENTS NEEDED TO CLOSE THE LOAN (to be pursued upon loan approval):**

- \_\_\_ Asset Purchase Agreement/Bill of Sale/Covenant to Not Compete/Solicit/Spousal Consent to Sale
- \_\_\_ Proof of Contents, General Liability and E&O Insurance
- \_\_\_ Copy of business office lease agreement for each agency location
- \_\_\_ Copy of insurance license, driver's license and R3001 Exclusive Agency Agreement
- \_\_\_ Method of repayment established as required by lender
- \_\_\_ Collateral Assignment of Termination Payments & Economic Interests to lender
- \_\_\_ Allstate Assignment of Commissions
- \_\_\_ Collateral Assignment of Life Insurance

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**It is advisable that the applicant begin the approval process for life insurance as soon as possible, as these policies typically serve as collateral for professional service business loans. Information regarding the amount and type of life insurance required can be provided by PPCLOAN.**

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